

Sample Bequest Language

Your bequest to the Clarkston Education Foundation (CEF) may ultimately include some of the following language. We recommend that you review your bequest with the CEF Executive Committee representative to assure that your plans will be carried out as you wish.

I give:
_____ % of my estate,

OR

The sum of \$ _____,

OR

The real property described on the deed as _____,

OR

Personal property described as _____,

OR

All the rest, residue, and remainder of my estate,

OR

_____ % of the rest, residue, and remainder of my estate

to the Clarkston Education Foundation, (Federal Tax ID# 30-0229325),
to [establish] OR [augment] the _____ Endowment (e.g. the John and Jane Doe Endowment)

OR

To be held and managed as part of the permanent endowment of the Clarkston Education Foundation. The Foundation shall hold, manage, and distribute the funds in accordance with the specific Gift Use Agreement entered into between the Clarkston Education Foundation and myself.

If your estate includes payment from IRD (income in Respect of a Decedent) assets, include the following language: This bequest shall be paid out of IRD assets as that term is defined in the Internal Revenue Code to the fullest extent possible. If such IRD assets as valued for U.S. estate tax purposes are insufficient to pay this bequest, then it shall be paid to the extent necessary out of the general assets of my estate.

Thank you for your consideration and support of education for Clarkston students!

Judy Rooney
Executive Committee
Clarkston Education Foundation
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